



## RUSHMOOR BOROUGH COUNCIL

# CORPORATE GOVERNANCE, AUDIT AND STANDARDS COMMITTEE

*at the Council Offices, Farnborough on  
Wednesday, 20th March, 2024 at 7.00 pm*

**To:**

Cllr P.J. Cullum (Chairman)  
Cllr S. Trussler (Vice-Chairman)

Cllr C.W. Card  
Cllr D.E. Clifford  
Cllr A.H. Gani  
Cllr Christine Guinness  
Cllr Nadia Martin  
Cllr Sarah Spall  
Cllr Nem Thapa  
Cllr Jacqui Vosper  
Cllr G. Williams

**Non-Voting Member:**

Mr Tom Davies – Independent Member (Audit)

**Standing Deputies**

Conservative Group: Cllr Peace Essien Igodifo and Cllr S.J. Masterson

Labour Group: Cllr K. Dibble and Cllr C.P. Grattan

Liberal Democrat: Cllr T.W. Mitchell

Enquiries regarding this agenda should be referred to the Democracy Team  
[committeeservices@rushmoor.gov.uk](mailto:committeeservices@rushmoor.gov.uk)

# **A G E N D A**

1. **MINUTES – (Pages 1 - 6)**

To confirm the Minutes of the Meeting held on 31st January 2024 (copy attached).

2. **RISK MANAGEMENT PROCESS 2023/24 – (Pages 7 - 22)**

To receive the Assistant Chief Executive's Report No. ACE2402 (copy attached) which provides an update on the ongoing development and maintenance of the Council's risk management process over 2023/24.

3. **TREASURY MANAGEMENT AND NON-TREASURY INVESTMENT OPERATIONS 2023-24 – (Pages 23 - 40)**

To consider the Executive Head of Finance's Report No. FIN2404 (copy attached) which sets out the activities of the Treasury Management and Non-Treasury Management Investment Operations as at 31st December, 2023.

4. **ACCOUNTING POLICIES FOR THE YEAR – (Pages 41 - 60)**

To consider the Executive Head of Finance's Report No. FIN2403 (copy attached) which reviews the proposed accounting policies to be applied for the closure of the 2023/24 accounts and provides an update regarding the 2024/25 accounts.

5. **ANNUAL STATEMENT OF ACCOUNTS/EXTERNAL AUDIT OPTIONS –**

The Executive Head of Finance to give a verbal update to the Committee.

6. **INTERNAL AUDIT - AUDIT UPDATE ON 2023/24 – (Pages 61 - 64)**

To receive the Audit Manager's Report No. AUD2402 (copy attached) which provides a progress update on the 2023/24 Audit Plan.

7. **OUTSTANDING AUDIT RECOMMENDATIONS –**

The Executive Head of Finance to give a verbal update to the Committee.

8. **INTERNAL AUDIT - AUDIT PLAN 2024/25 – (Pages 65 - 70)**

To consider the Internal Audit Manager's Report No. AUD2403 (copy attached), which sets out the Internal Audit Plan for 2024/25 for approval.

## **PUBLIC PARTICIPATION AT MEETINGS**

Members of the public may ask to speak at the meeting on any of the items on the agenda by writing to the Committee Administrator at the Council Offices, Farnborough by 5.00 pm two working days prior to the meeting.

